

Fund Description

The fund is dedicated to those investors who want to gain a direct exposure to sustainable investments, through a mix of fixed income and equity instruments.

Investment Objective

The main objective of Best of SRI Balanced Sub-Fund is to generate a capital appreciation over the medium to long term by investing only in UCITS and other UCIs that integrate environmental, social and governance considerations in their investment processes.

Investment Parameters

	Min	Max
Cash	0%	100%
Bonds	25%	75%
Equities	25%	75%

Benchmark

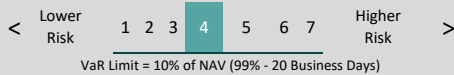
The Fund is compared to a composite benchmark aligned with its balanced and SRI strategy:

- 5% cash
- 50% Bloomberg Barclays ESG Global Aggregates
- 45% MSCI World SRI

Risk/Return Profile

The Fund shows a medium risk level, with a recommended investment time horizon of 3 years.

SRRI - Risk Indicator



Valuation

As of: 2/26/2021

Last NAV - Share Class R2:	EUR	107.06
Total Fund Size (mn):	EUR	10.29
Number of Holdings:		16

Facts & Terms

Fund Manager:	FIA Asset Management S.A.
Legal Structure:	SELECTRA Investments SICAV Luxembourg SICAV - UCITS
Management Company:	SELECTRA ManCo S.A.
Custodian Bank:	Quintet epb
Investment Strategy:	SRI Balanced Strategy
Dividend Policy:	Accumulation/Distribution
Inception Date:	19.07.2017
NAV Frequency:	Daily
Cut-Off:	14:00 CET
ISIN Code:	C2: LU1590059256 R2: LU1590059413

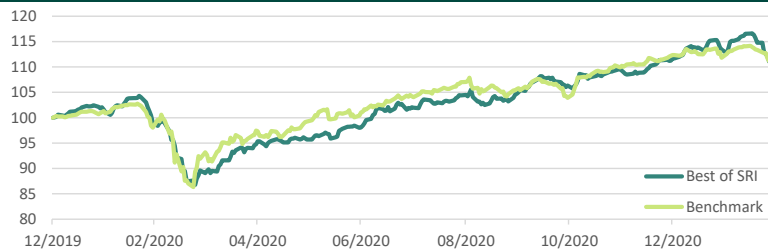
Management Fee:	C: 0.65%	R: 1.15%
Performance Fee:	15% HWM	
Minimum Investment:	C2: EUR 500,000	R: 1 Share

Registration: LU, IT

ESG Expertise

For more information about ESG and SDG, please contact frontoffice@fia.lu or on our website <https://www.fia.lu/>

Cumulative Performances (Class R2 EUR)



Monthly Returns (Gross)

%	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2021	1.56	-2.09											-0.56
2020	1.13	-2.09	-9.57	6.47	0.40	2.49	3.97	2.45	0.20	1.57	3.07	1.91	11.70
2019	3.09	1.54	0.39	1.24	-1.59	2.07	1.26	-0.28	0.38	-0.40	1.03	0.97	10.06
2018	0.35	-1.80	-2.07	0.53	0.12	-3.57	0.47	-0.52	-1.62	-4.30	0.59	-3.41	-14.37
2017							-0.80	0.53	0.41	2.48	-0.30	-0.04	2.27

Monthly Commentary

In the month of February, the Best of SRI Balanced fund reported a negative performance of 2.09%. On a year to date basis, the fund is slightly negative, -0.56%. While all major Developed and Emerging equity markets recorded positive performances in February - even if some trading days were negative - the fund retraced due to the volatility and particular negative performance of the clean energy, health care and Artificial Intelligence sectors. On the fixed income side, as inflation fears were growing, yields rose and bonds price declined, while it was beneficial for high yield and convertible sectors. In a context where only equities investments could bring positives returns, the PM has decided to maintain the current allocation, he thinks that it was a healthy correction and only for short profit taking. The portfolio is invested with a core exposure on specific investment themes like infrastructure, healthcare, artificial intelligence, solar sector and distance learning. The portfolio manager effectively believes that these sectors will offer a better risk/reward profile in the current environment still affected by Covid19. The portfolio remains well diversified and with a balanced exposure among different asset classes, while volatility is still moderate and below the peer group's ones.

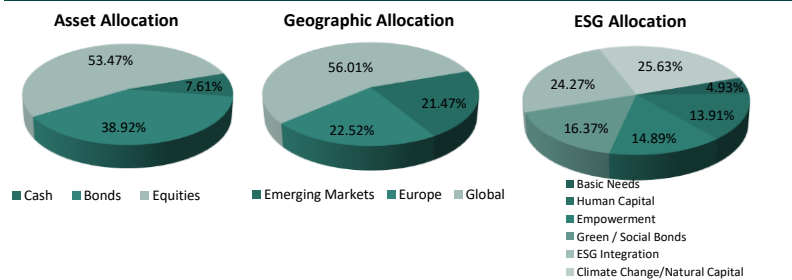
Cumulative Performance

YTD	-0.56%
1Y	12.19%
Since Inception	7.06%

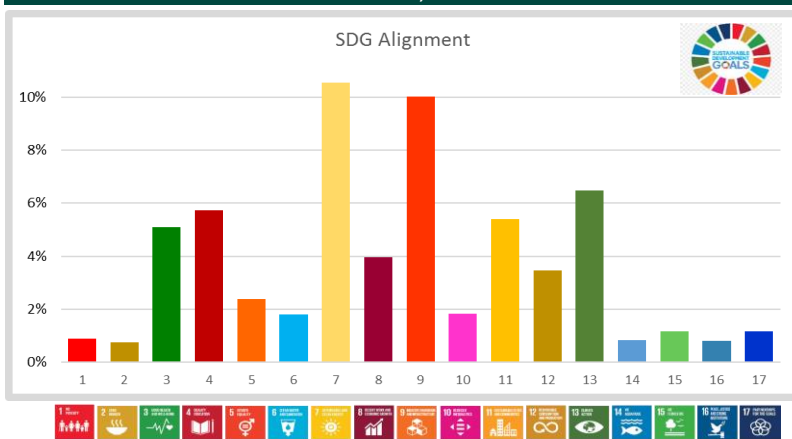
Risk Indicators

Standard Deviation (Ann.)	5.27%
Sharpe Ratio	1.08
Gain Deviation (Ann.)	2.34%

Portfolio Details



ESG Fund Score: 4,28 out of 5



Legal Information

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